

MEDIA STATEMENT

053/2019

MINERALS COUNCIL SOUTH AFRICA OFFICE BEARERS FOR 2019/2020

Johannesburg, 22 May 2019. Today, at the 129th Annual General Meeting of the Minerals Council South Africa, Board members elected the new Office Bearers for 2019/2020.

Mxolisi Mgojo, CEO of Exxaro Resources, has been re-elected as President. Steve Phiri, CEO of Royal Bafokeng Platinum, Andile Sangqu, executive head of Anglo American South Africa and Neal Froneman, CEO of Sibanye-Stillwater have been re-elected as Vice Presidents. In addition, Zanele Matlala, CEO of Merafe Resources has been elected as Vice President of the Minerals Council.

There have been a number of changes to the Board. Norman Mbazima Deputy Chairman of Anglo American South Africa will be retiring from the Board when he retires from Anglo American in June. Nick Holland, a long-standing board member, will be replaced by Martin Preece, Executive Vice President: South Africa at Gold Fields.

Roger Baxter, CEO of the Mineral Council said: "On behalf of the Minerals Council and its members, I extend our sincere gratitude to the Office Bearers and Board members who have given so much of their time to help guide the Minerals Council in its activities during the year. I would like to pay tribute to the Board of the Minerals Council, in particular our President, Mxolisi Mgojo, and Vice Presidents, Steve Phiri, Neal Froneman and Andile Sangqu, for their continued guidance and counsel. And we thank the outgoing Board members for their contributions over the years.

"We welcome the new members of the Board, and Zanele Matlala in her new role as Vice President of the Minerals Council. The Minerals Council Office Bearers and Board members play a pivotal role in leading and representing the mining industry. We are honoured to be represented by individuals of high standing with a wealth of experience and expertise and we look forward to their continued contribution towards Making Mining Matter.

"Going forward, we will extend and reinforce our efforts in the year ahead, knowing full well

that all stakeholders have a shared interest in creating a mining industry that is competitive,

and prosperous, and delivers value to all its stakeholders."

Profile of Zanele Matlala, Vice President of the Minerals Council

Zanele Matlala

Vice President

Merafe Resources (CEO)

Zanele Matlala joined the Merafe board as an independent non-executive director in 2005

becoming the Chief Financial Officer in October 2010. She was appointed Chief Executive

Officer in June 2012. She is also a non-executive director of Dipula Income Fund, Stefanutti

Stocks Holdings, RAC Limited and Old Mutual Investment Group Holdings.

Zanele was previously employed as non-executive director by Kagiso Media Ltd, an

independent non-executive director by Gold Reef Resorts Ltd, group finance director by

Kagiso Trust Investments Pty Ltd, and chief financial officer by the Development Bank of

Southern Africa Ltd.

For further information, please contact:

Charmane Russell

Tel: +27 (0)11 880 3924 or Mobile: +27 (0)82 372 5816

Email: charmane@rasc.co.za

Web: www.mineralscouncil.org.za

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